

Drummoyne Public School P&C Association

**Treasurers Report
May 2023 Meeting**

Income Statement – April 2023

	Current Month				Year To Date			
	TY	LY	Var	%	TY	LY	Var	%
Income								
Canteen Sales	5,261	7,001	(1,740)	(24.85%)	31,339	26,932	4,407	16.37%
Uniform Sales	6,700	5,782	918	15.88%	25,535	31,532	(5,997)	(19.02%)
Event Income	0	4,662	(4,662)	(100.00%)	4,943	4,662	281	6.04%
Fete Income	0	0	0		0	0	0	
Other Income	1,329	31	1,298	4,240.40%	1,595	129	1,467	1,141.05%
Total Income	13,290	17,476	(4,185)	(23.95%)	63,412	63,254	159	0.25%
Cost of Sales	3,929	3,586	343	9.57%	24,867	23,810	1,057	4.44%
Gross Profit	9,362	13,890	(4,529)	(32.60%)	38,546	39,443	(898)	(2.28%)
Less Operating Expenses								
Canteen Operating Expenses	3,943	4,586	(643)	(14.02%)	13,270	13,367	(97)	(0.72%)
Event Operating Expenses	0	1,973	(1,973)	(100.00%)	0	1,973	(1,973)	(100.00%)
Fete Operating Expenses	0	0	0		0	0	0	
Gifts & Appreciation Expense	0	0	0		0	0	0	
Uniform Shop Operating Expenses	181	212	(31)	(14.75%)	700	952	(252)	(26.51%)
Other Expenses	266	140	127	90.98%	3,710	895	2,815	314.40%
Total Operating Expenses	4,391	6,912	(2,521)	(36.47%)	17,680	17,188	492	2.86%
Surplus Before Donations	4,971	6,979	(2,008)	(28.77%)	20,866	22,256	(1,390)	(6.25%)
Donations	0	0	0		0	0	0	
Net Surplus/(Deficit)	4,971	6,979	(2,008)	(28.77%)	20,866	22,256	(1,390)	(6.25%)
<i>Canteen Contribution</i>	<i>(209)</i>	<i>1,055</i>	<i>(1,264)</i>	<i>(119.83%)</i>	<i>3,610</i>	<i>2,191</i>	<i>1,419</i>	<i>64.73%</i>
<i>Uniform Shop Contribution</i>	<i>4,118</i>	<i>3,344</i>	<i>774</i>	<i>23.14%</i>	<i>14,427</i>	<i>18,143</i>	<i>(3,716)</i>	<i>(20.48%)</i>
<i>Fete and Event Contribution</i>	<i>0</i>	<i>2,689</i>	<i>(2,689)</i>	<i>(100.00%)</i>	<i>4,943</i>	<i>2,689</i>	<i>2,255</i>	<i>83.87%</i>

- Canteen sales down on last year for the month but up by \$5k YTD.
- Uniform sales up on last year for the month but still trailing YTD. Second hand sales continue to be high.
- Event income YTD is Election BBQ which yielded a Net Profit circa \$2.5k.
- Interest from 6m Term Deposit of circa \$1.2k. A new 12 month Term Deposit with \$75k has been commenced in early April with an interest rate of 4.35%.
- Small \$4.9k surplus for the month - \$20.8k YTD on par with LY.

Balance Sheet – April 2023

	30 Apr 2023	30 Apr 2022	Var
Cash	451,865	350,357	101,507
Accounts Receivable	7,771	14,169	(6,398)
Inventory	88,910	117,027	(28,116)
Current Assets	548,546	481,553	66,993
Fixed Assets	0	0	0
Total Assets	548,546	481,553	66,993
Accounts Payable	3,212	3,579	(367)
Accruals	4,299	75	4,224
PAYG Withholdings Payable	716	648	68
Rounding	0	0	0
Superannuation Payable	348	340	8
Unearned Income - Grants	0	0	0
Fete - Income in Advance	0	13,000	(13,000)
Unearned Income - School 24	4,186	3,518	668
Unearned income - Uniform Shop	0	0	0
Wages Payable - Payroll	0	0	0
Total Current Liabilities	12,761	21,160	(8,399)
Provision - LSL Non-Current	2,209	1,411	798
Total Non-Current Liabilities	2,209	1,411	798
Total Liabilities	14,970	22,572	(7,602)
Net Assets	533,575	458,981	74,595
Total Equity	533,575	458,981	74,595

- Total Assets up on this time last year and healthy with capacity for donations to the School.

Full year forecast

	TY	LY	Full Year		Budget	Var	%
			Var	%			
Income							
Canteen Sales	126,339	118,933	7,406	6.23%	125,000	1,339	1.07%
Uniform Sales	78,535	70,292	8,243	11.73%	75,000	3,535	4.71%
Event Income	59,943	4,662	55,281	1,185.79%	60,000	(57)	(0.09%)
Fete Income	100,000	0	100,000		100,000	0	0.00%
Other Income	2,075	159,786	(157,711)	(98.70%)	500	1,575	315.05%
Total Income	366,892	353,673	13,219	3.74%	360,500	6,392	1.77%
Cost of Sales	109,867	100,170	9,697	9.68%	108,750	1,117	1.03%
Gross Profit	257,026	253,503	3,522	1.39%	251,750	5,276	2.10%
Less Operating Expenses							
Canteen Operating Expenses	57,270	55,033	2,237	4.06%	57,234	36	0.06%
Event Operating Expenses	25,000	25,510	(510)	(2.00%)	25,000	0	0.00%
Fete Operating Expenses	40,000	36,458	3,542	9.72%	40,000	0	0.00%
Gifts & Appreciation Expense	0	0	0		0	0	
Uniform Shop Operating Expenses	2,650	2,427	222	9.16%	2,524	126	4.98%
Other Expenses	14,632	8,090	6,542	80.86%	14,234	398	2.80%
Total Operating Expenses	139,552	127,518	12,034	9.44%	138,992	560	0.40%
Surplus Before Donations	117,473	125,985	(8,512)	(6.76%)	112,758	4,715	4.18%
Donations	0	50,000	(50,000)	(100.00%)	250,000	(250,000)	(100.00%)
Net Surplus/(Deficit)	114,987	75,985	39,002	51.33%	(137,242)	252,229	(183.78%)
<i>Canteen Contribution</i>	<i>11,110</i>	<i>11,249</i>	<i>(139)</i>	<i>(1.24%)</i>			
<i>Uniform Shop Contribution</i>	<i>23,977</i>	<i>20,345</i>	<i>3,632</i>	<i>17.85%</i>			
<i>Fete and Event Contribution</i>	<i>94,943</i>	<i>(57,305)</i>	<i>152,249</i>	<i>(265.68%)</i>			

- Canteen sales on budget.
- Uniform shop sales slightly ahead of budget.
- Event income still expected to meet budget.
- Other Income includes interest which is expected to significantly exceed LY.
- No donations YTD but up to \$30k committed to electronic notice board and another \$220k to be allocated.