

Drummoyne Public School P&C Association

Treasurers Report

July 2024 Report (August 2024 Meeting)

Income Statement – July 2024

	Current Month				Year To Date			
	TY	LY	Var	%	TY	LY	Var	%
Income								
Canteen Sales	5,581	5,785	(204)	(3.52%)	56,318	66,640	(10,322)	(15.49%)
Uniform Sales	1,555	1,350	205	15.15%	34,340	40,425	(6,084)	(15.05%)
Event Income	0	0	0		19,415	14,428	4,987	34.56%
Fete Income	2,000	0	2,000		2,000	0	2,000	
Other Income	375	562	(188)	(33.41%)	10,252	3,114	7,138	229.22%
Total Trading Income	9,510	7,698	1,813	23.55%	122,325	124,607	(2,282)	(1.83%)
Cost of Sales	6,410	4,731	1,679	35.48%	41,082	47,910	(6,828)	(14.25%)
Gross Profit	3,101	2,966	134	4.52%	81,243	76,697	4,546	5.93%
Operating Expenses								
Canteen Operating Expenses	2,713	2,449	264	10.78%	28,053	27,143	910	3.35%
Event Operating Expenses	2,057	1,225	832	67.91%	9,219	9,263	(44)	(0.48%)
Fete Operating Expenses	0	0	0		0	186	(186)	(100.00%)
Gifts & Appreciation Expense	0	0	0		0	0	0	
Uniform Shop Operating Expenses	232	95	137	144.88%	1,338	1,108	230	20.75%
Other Expenses	89	25	64	255.00%	1,937	1,724	213	12.34%
Total Operating Expenses	5,091	3,794	1,297	34.19%	40,547	39,424	1,123	2.85%
Surplus/(Deficit) Before Donations	(1,990)	(827)	(1,163)	140.57%	40,696	37,273	3,423	9.18%
Donations	0	0	0		54,808	124,418	(69,610)	-55.95%
Net Surplus/(Deficit)	(1,990)	(827)	(1,163)	140.57%	(14,112)	(87,146)	73,034	(83.81%)
<i>Canteen Contribution</i>	<i>(3,541)</i>	<i>(1,395)</i>	<i>(2,146)</i>	<i>153.87%</i>	<i>(168)</i>	<i>8,838</i>	<i>(9,006)</i>	<i>(101.90%)</i>
<i>Uniform Shop Contribution</i>	<i>1,322</i>	<i>1,255</i>	<i>67</i>	<i>5.34%</i>	<i>20,352</i>	<i>22,065</i>	<i>(1,713)</i>	<i>(7.76%)</i>
<i>Fete and Event Contribution</i>	<i>(57)</i>	<i>(1,225)</i>	<i>1,168</i>	<i>(95.37%)</i>	<i>12,196</i>	<i>4,980</i>	<i>7,217</i>	<i>144.92%</i>

- Canteen sales down compared to last year for the month and remains down YTD.
- Uniform sales slightly up compared to last year for the month and remain down YTD.
- Fete Income is sponsorship.
- Cost of Sales up for the period but well down YTD.
- Total operating expenses up from last year for the period and slightly up YTD.
- \$1.9k Deficit before donations for the month (included school holidays) – Surplus \$40.6k YTD.
- Current YTD Deficit of circa \$14.1k.

Balance Sheet – July 2024

	31 July 2024	31 July 2023	Var
Cash	299,401	359,664	(60,263)
Accounts Receivable	4,534	3,085	1,450
Inventory	94,468	88,910	5,558
Current Assets	398,404	451,659	(53,255)
Fixed Assets	0	0	0
Total Assets	398,404	451,659	(53,255)
Accounts Payable	2,366	3,632	(1,266)
Accruals	388	5,393	(5,005)
PAYG Withholdings Payable	172	30	142
Rounding	0	0	0
Superannuation Payable	271	227	44
Unearned Income - Grants	0	0	0
Fete - Income in Advance	16,300	11,350	4,950
Unearned Income - School 24	1,934	3,254	(1,320)
Unearned income - Uniform Shop	0	0	0
Wages Payable - Payroll	0	0	0
Total Current Liabilities	21,431	23,886	(2,455)
Provision - LSL Non-Current	2,454	2,209	244
Total Non-Current Liabilities	2,454	2,209	244
Total Liabilities	23,885	26,095	(2,210)
Net Assets	374,519	425,564	(51,045)
Total Equity	374,519	425,564	(51,045)

- Total Assets down on this time last year due to significant donations made during the previous year (circa \$192k) and YTD (\$54.8k).
- Total Equity down as forecast and remains excellent with further donations committed.

Full Year Forecast

	TY	LY	Full Year		Budget	Var	%
			Var	%			
Income							
Canteen Sales	110,000	118,653	(8,653)	(7.29%)	110,000	0	0.00%
Uniform Sales	55,000	59,749	(4,749)	(7.95%)	55,000	0	0.00%
Event Income	25,000	25,952	(952)	(3.67%)	25,000	0	0.00%
Fete Income	73,500	76,523	(3,023)	(3.95%)	80,000	(6,500)	(8.13%)
Other Income	15,752	4,977	10,775	216.51%	4,000	11,752	293.80%
Total Income	279,252	285,855	(6,603)	(2.31%)	274,000	5,252	1.92%
Cost of Sales	95,000	94,258	742	0.79%	95,000	0	0.00%
Gross Profit	184,252	191,597	(7,345)	(3.83%)	179,000	5,252	2.93%
Less Operating Expenses							
Canteen Operating Expenses	50,000	51,460	(1,460)	(2.84%)	50,000	0	0.00%
Event Operating Expenses	15,000	15,793	(793)	(5.02%)	15,000	0	0.00%
Fete Operating Expenses	52,000	44,900	7,100	15.81%	45,000	7,000	15.56%
Gifts & Appreciation Expense	500	208	292	140.44%	500	0	
Uniform Shop Operating Expenses	2,000	1,796	204	11.37%	2,000	0	0.00%
Other Expenses	13,900	8,701	5,199	59.75%	13,900	0	0.00%
Total Operating Expenses	133,400	122,858	10,542	8.58%	126,400	7,000	5.54%
Surplus Before Donations	50,852	68,739	(17,887)	(26.02%)	52,600	(1,748)	(3.32%)
Donations	181,718	192,817	(11,099)	(5.76%)	181,718	0	0.00%
Net Surplus/(Deficit)	(124,866)	(124,078)	(788)	0.63%	(129,118)	4,252	(3.29%)
<i>Canteen Contribution</i>	<i>7,500</i>	<i>12,540</i>	<i>(5,040)</i>	<i>(40.19%)</i>			
<i>Uniform Shop Contribution</i>	<i>10,500</i>	<i>18,348</i>	<i>(7,848)</i>	<i>(42.77%)</i>			
<i>Fete and Event Contribution</i>	<i>31,500</i>	<i>41,782</i>	<i>(10,282)</i>	<i>(24.61%)</i>			

- Canteen and uniform sales forecast unchanged.
- Event income forecast remains unchanged.
- Fete income unchanged (from June adjustments).
- Forecast deficit circa \$125k for the year.