

Drummoyne Public School P&C Association

Treasurers Report

April 2024 Report (May 2024 Meeting)

Income Statement – April 2024

	Current Month				Year To Date			
	TY	LY	Var	%	TY	LY	Var	%
Income								
Canteen Sales	5,709	5,261	448	8.52%	25,697	31,339	(5,642)	(18.00%)
Uniform Sales	4,198	6,700	(2,502)	(37.34%)	21,303	25,535	(4,232)	(16.57%)
Event Income	0	0	0		5,782	4,943	838	16.96%
Fete Income	0	0	0		0	0	0	
Other Income	389	1,329	(940)	(70.75%)	2,900	1,595	1,305	81.80%
Total Trading Income	10,296	13,290	(2,994)	(22.53%)	55,682	63,412	(7,730)	(12.19%)
Cost of Sales	1,930	3,929	(1,999)	(50.88%)	13,486	24,877	(11,391)	(45.79%)
Gross Profit	8,366	9,362	(995)	(10.63%)	42,196	38,536	3,661	9.50%
Operating Expenses								
Canteen Operating Expenses	5,026	3,943	1,083	27.47%	14,238	13,270	968	7.29%
Event Operating Expenses	135	0	135		1,547	2,487	(939)	(37.78%)
Fete Operating Expenses	0	0	0		0	0	0	
Gifts & Appreciation Expense	0	0	0		0	0	0	
Uniform Shop Operating Expenses	72	181	(109)	(60.49%)	317	700	(383)	(54.73%)
Other Expenses	746	266	480	180.00%	5,302	1,237	4,066	328.75%
Total Operating Expenses	5,979	4,391	1,588	36.18%	21,404	17,693	3,711	20.97%
Surplus/(Deficit) Before Donations	2,387	4,971	(2,584)	(51.97%)	20,792	20,842	(50)	(0.24%)
Donations	0	0	0		54,808	0	54,808	
Net Surplus/(Deficit)	2,387	4,971	(2,584)	(51.97%)	(34,016)	20,842	(54,858)	(263.21%)
<i>Canteen Contribution</i>	<i>(1,247)</i>	<i>(209)</i>	<i>(1,037)</i>	<i>495.69%</i>	<i>(502)</i>	<i>3,600</i>	<i>(4,102)</i>	<i>(113.94%)</i>
<i>Uniform Shop Contribution</i>	<i>4,127</i>	<i>4,118</i>	<i>9</i>	<i>0.21%</i>	<i>19,533</i>	<i>14,427</i>	<i>5,106</i>	<i>35.39%</i>
<i>Fete and Event Contribution</i>	<i>(135)</i>	<i>0</i>	<i>(135)</i>		<i>4,234</i>	<i>2,457</i>	<i>1,778</i>	<i>72.37%</i>

- April included 2 weeks of School Holidays
- Canteen sales up compared to last year for the month but still down YTD.
- Canteen is currently running at a loss. Term 2 price increase may assist with this going forward.
- Uniform sales down compared to last year for the month and YTD.
- Cost of Sales down for the period and YTD.
- Total operating expenses were higher than last year for the period and remain higher TYD.
- Small Surplus before donations for the month of circa \$2.3k - \$20.7k YTD.
- Current YTD Deficit of circa \$34k.

Balance Sheet – April 2024

	30 Apr 2024	30 Apr 2023	Var
Cash	270,673	451,855	(181,182)
Accounts Receivable	234	7,771	(7,536)
Inventory	94,468	88,910	5,558
Current Assets	365,375	548,536	(183,160)
Fixed Assets	0	0	0
Total Assets	365,375	548,536	(183,160)
Accounts Payable	277	3,225	(2,949)
Accruals	4,678	4,299	379
PAYG Withholdings Payable	968	716	252
Rounding	0	0	0
Superannuation Payable	450	348	102
Unearned Income - Grants	0	0	0
Fete - Income in Advance	0	0	0
Unearned Income - School 24	1,934	4,186	(2,252)
Unearned income - Uniform Shop	0	0	0
Wages Payable - Payroll	0	0	0
Total Current Liabilities	8,306	12,774	(4,468)
Provision - LSL Non-Current	2,454	2,209	244
Total Non-Current Liabilities	2,454	2,209	244
Total Liabilities	10,760	14,984	(4,224)
Net Assets	354,615	533,552	(178,937)
Total Equity	354,615	533,552	(178,937)

- Total Assets down on this time last year due to significant donations made during the previous year (circa \$192k) and YTD (\$54.8k).
- Total Equity down as forecast and remains excellent.

Full Year Forecast

	TY	LY	Full Year		Budget	Var	%
			Var	%			
Income							
Canteen Sales	110,000	118,653	(8,653)	(7.29%)	110,000	0	0.00%
Uniform Sales	55,000	59,749	(4,749)	(7.95%)	55,000	0	0.00%
Event Income	25,000	25,952	(952)	(3.67%)	25,000	0	0.00%
Fete Income	73,000	76,523	(3,523)	(4.60%)	80,000	(7,000)	(8.75%)
Other Income	5,415	4,977	438	8.81%	4,000	1,415	35.38%
Total Income	268,415	285,855	(17,440)	(6.10%)	274,000	(5,585)	(2.04%)
Cost of Sales	95,072	94,258	813	0.86%	95,000	72	0.08%
Gross Profit	173,343	191,597	(18,253)	(9.53%)	179,000	(5,657)	(3.16%)
Less Operating Expenses							
Canteen Operating Expenses	50,000	51,460	(1,460)	(2.84%)	50,000	0	0.00%
Event Operating Expenses	15,000	15,793	(793)	(5.02%)	15,000	0	0.00%
Fete Operating Expenses	46,000	44,900	1,100	2.45%	45,000	1,000	2.22%
Gifts & Appreciation Expense	500	208	292	140.44%	500	0	
Uniform Shop Operating Expenses	2,000	1,796	204	11.37%	2,000	0	0.00%
Other Expenses	13,900	8,701	5,199	59.75%	13,900	0	0.00%
Total Operating Expenses	127,400	122,858	4,542	3.70%	126,400	1,000	0.79%
Surplus Before Donations	45,943	68,739	(22,795)	(33.16%)	52,600	(6,657)	(12.66%)
Donations	181,718	192,817	(11,099)	(5.76%)	181,718	0	0.00%
Net Surplus/(Deficit)	(135,775)	(124,078)	(11,696)	9.43%	(129,118)	(6,657)	5.16%
<i>Canteen Contribution</i>	<i>7,500</i>	<i>12,540</i>	<i>(5,040)</i>	<i>(40.19%)</i>			
<i>Uniform Shop Contribution</i>	<i>10,500</i>	<i>18,348</i>	<i>(7,848)</i>	<i>(42.77%)</i>			
<i>Fete and Event Contribution</i>	<i>37,000</i>	<i>41,782</i>	<i>(4,782)</i>	<i>(11.45%)</i>			

- Canteen and uniform sales forecast untouched but may need to be reviewed in future months pending review of pricing and sales data.
- Event income forecast remains unchanged.
- Fete income revised down as per last report.
- Forecast deficit circa \$135k for the year.