

# **Drummoyne Public School P&C Association**

**Treasurers Report**

**September 2024 Report (October 2024 Meeting)**

# Income Statement – September 2024

	Current Month				Year To Date			
	TY	LY	Var	%	TY	LY	Var	%
<b>Income</b>								
Canteen Sales	11,013	11,896	(882)	(7.42%)	82,998	93,145	(10,147)	(10.89%)
Uniform Sales	5,311	2,186	3,125	142.96%	42,100	46,529	(4,429)	(9.52%)
Event Income	966	4,197	(3,232)	(76.99%)	25,633	18,626	7,007	37.62%
Fete Income	520	0	520		86,644	67,143	19,500	29.04%
Other Income	375	372	4	0.94%	10,999	3,864	7,135	184.66%
<b>Total Trading Income</b>	<b>18,186</b>	<b>18,651</b>	<b>(466)</b>	<b>(2.50%)</b>	<b>248,373</b>	<b>229,307</b>	<b>19,066</b>	<b>8.31%</b>
Cost of Sales	5,645	9,949	(4,304)	(43.26%)	52,968	63,577	(10,608)	(16.69%)
<b>Gross Profit</b>	<b>12,540</b>	<b>8,702</b>	<b>3,838</b>	<b>44.11%</b>	<b>195,405</b>	<b>165,730</b>	<b>29,675</b>	<b>17.91%</b>
<b>Operating Expenses</b>								
Canteen Operating Expenses	8,068	5,446	2,622	48.14%	41,768	38,586	3,182	8.25%
Event Operating Expenses	0	3,322	(3,322)	(100.00%)	9,818	12,858	(3,040)	(23.64%)
Fete Operating Expenses	(681)	1,246	(1,927)	(154.63%)	44,739	39,052	5,688	14.56%
Gifts & Appreciation Expense	0	0	0		0	0	0	
Uniform Shop Operating Expenses	(176)	116	(291)	(252.04%)	1,304	1,335	(32)	(2.36%)
Other Expenses	279	236	43	18.01%	2,316	7,550	(5,234)	(69.32%)
<b>Total Operating Expenses</b>	<b>7,490</b>	<b>10,365</b>	<b>(2,875)</b>	<b>(27.74%)</b>	<b>99,945</b>	<b>99,382</b>	<b>564</b>	<b>0.57%</b>
<b>Surplus/(Deficit) Before Donations</b>	<b>5,050</b>	<b>(1,663)</b>	<b>6,714</b>	<b>(403.60%)</b>	<b>95,460</b>	<b>66,349</b>	<b>29,111</b>	<b>43.88%</b>
Donations	81,553	50,910	30,643	60.19%	136,361	175,328	(38,967)	-22.23%
<b>Net Surplus/(Deficit)</b>	<b>(76,503)</b>	<b>(52,574)</b>	<b>(23,929)</b>	<b>45.52%</b>	<b>(40,902)</b>	<b>(108,980)</b>	<b>68,078</b>	<b>(62.47%)</b>
<i>Canteen Contribution</i>	<i>(2,700)</i>	<i>1,775</i>	<i>(4,474)</i>	<i>(252.13%)</i>	<i>2,230</i>	<i>13,507</i>	<i>(11,278)</i>	<i>(83.49%)</i>
<i>Uniform Shop Contribution</i>	<i>5,487</i>	<i>(3,204)</i>	<i>8,690</i>	<i>(271.28%)</i>	<i>26,828</i>	<i>22,668</i>	<i>4,159</i>	<i>18.35%</i>
<i>Fete and Event Contribution</i>	<i>2,166</i>	<i>(370)</i>	<i>2,537</i>	<i>(685.14%)</i>	<i>57,719</i>	<i>33,859</i>	<i>23,860</i>	<i>70.47%</i>

- Canteen sales down compared to last year for the month and remain down YTD.
- Uniform sales up compared to last year for the month and remain down YTD (NB: Circa \$1656 incorrectly coded – should be Election BBQ).
- Other Event Income was Election BBQ (plus the \$1656 above).
- Cost of Sales down on LY for the month and well down YTD.
- Total operating expenses down from last year for the period and on par YTD.
- \$5k Surplus before donations for the month – \$95k Surplus YTD.
- Current YTD Deficit of circa \$40.9k.

# Balance Sheet – September 2024

	30 Sept 2024	30 Sept 2023	Var
Cash	260,455	323,833	(63,377)
Accounts Receivable	234	4,850	(4,616)
Inventory	94,468	88,910	5,558
<b>Current Assets</b>	<b>355,158</b>	<b>417,593</b>	<b>(62,435)</b>
<b>Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>355,158</b>	<b>417,593</b>	<b>(62,435)</b>
Accounts Payable	139	0	139
Accruals	139	7,612	(7,473)
PAYG Withholdings Payable	1,072	996	76
Rounding	0	0	0
Superannuation Payable	1,632	1,269	364
Unearned Income - Grants	0	0	0
Fete - Income in Advance	0	0	0
Unearned Income – Flexischools	1,934	1,364	570
Unearned income - Uniform Shop	0	0	0
Wages Payable - Payroll	0	0	0
<b>Total Current Liabilities</b>	<b>5,165</b>	<b>11,653</b>	<b>(6,488)</b>
Provision - LSL Non-Current	2,454	2,209	244
<b>Total Non-Current Liabilities</b>	<b>2,454</b>	<b>2,209</b>	<b>244</b>
<b>Total Liabilities</b>	<b>7,619</b>	<b>13,863</b>	<b>(6,244)</b>
<b>Net Assets</b>	<b>347,539</b>	<b>403,730</b>	<b>(56,191)</b>
<b>Total Equity</b>	<b>347,539</b>	<b>403,730</b>	<b>(56,191)</b>

- Total Assets down on this time last year due to significant donations made during the previous year (circa \$192k) and YTD (\$136k).
- Total Equity down as forecast and remains excellent with no further donations for this year committed at this stage.

# Full Year Forecast

	TY	LY	Full Year		Budget	Var	%
			Var	%			
<b>Income</b>							
Canteen Sales	107,998	118,653	(10,656)	(8.98%)	110,000	(2,002)	(1.82%)
Uniform Sales	52,100	59,749	(7,649)	(12.80%)	55,000	(2,900)	(5.27%)
Event Income	27,733	25,952	1,781	6.86%	25,000	2,733	10.93%
Fete Income	86,644	76,523	10,120	13.23%	80,000	6,644	8.30%
Other Income	11,999	4,977	7,022	141.10%	4,000	7,999	199.98%
<b>Total Income</b>	<b>286,473</b>	<b>285,855</b>	<b>619</b>	<b>0.22%</b>	<b>274,000</b>	<b>12,473</b>	<b>4.55%</b>
Cost of Sales	84,968	94,449	(9,480)	(10.04%)	95,000	(10,032)	(10.56%)
<b>Gross Profit</b>	<b>201,505</b>	<b>191,406</b>	<b>10,099</b>	<b>5.28%</b>	<b>179,000</b>	<b>22,505</b>	<b>12.57%</b>
<b>Less Operating Expenses</b>							
Canteen Operating Expenses	51,768	51,460	308	0.60%	50,000	1,768	3.54%
Event Operating Expenses	11,818	15,793	(3,975)	(25.17%)	15,000	(3,182)	(21.21%)
Fete Operating Expenses	44,739	39,416	5,323	13.51%	45,000	(261)	(0.58%)
Gifts & Appreciation Expense	500	208	292	140.44%	500	0	
Uniform Shop Operating Expenses	1,754	1,796	(42)	(2.33%)	2,000	(246)	(12.30%)
Other Expenses	13,900	8,701	5,199	59.75%	13,900	0	0.00%
<b>Total Operating Expenses</b>	<b>124,479</b>	<b>117,374</b>	<b>7,106</b>	<b>6.05%</b>	<b>126,400</b>	<b>(1,921)</b>	<b>(1.52%)</b>
<b>Surplus Before Donations</b>	<b>77,026</b>	<b>74,033</b>	<b>2,993</b>	<b>4.04%</b>	<b>52,600</b>	<b>24,426</b>	<b>46.44%</b>
Donations	136,361	192,817	(56,456)	(29.28%)	181,718	(45,357)	(24.96%)
<b>Net Surplus/(Deficit)</b>	<b>(59,336)</b>	<b>(124,269)</b>	<b>64,933</b>	<b>(52.25%)</b>	<b>(129,118)</b>	<b>69,782</b>	<b>(54.05%)</b>
<i>Canteen Contribution</i>	<i>5,230</i>	<i>12,350</i>	<i>(7,120)</i>	<i>(57.65%)</i>			
<i>Uniform Shop Contribution</i>	<i>16,378</i>	<i>18,348</i>	<i>(1,971)</i>	<i>(10.74%)</i>			
<i>Fete and Event Contribution</i>	<i>57,819</i>	<i>47,267</i>	<i>10,552</i>	<i>22.32%</i>			

- Canteen and uniform sales forecast adjusted down based on recent months and last year remaining data.
- Event income forecast slightly up based on Election BBQ result now known and School Disco still to come.
- Donations adjusted down to reflect actuals paid and no further commitments this year.
- Forecast deficit reduced to circa \$59k for the year.