

# **Drummoyne Public School P&C Association**

**Treasurers Report**

**August 2024 Report (September 2024 Meeting)**

# Income Statement – August 2024

	Current Month				Year To Date			
	TY	LY	Var	%	TY	LY	Var	%
<b>Income</b>								
Canteen Sales	15,666	14,609	1,058	7.24%	71,984	81,249	(9,265)	(11.40%)
Uniform Sales	2,449	3,919	(1,470)	(37.50%)	36,789	44,343	(7,554)	(17.04%)
Event Income	5,252	0	5,252		24,667	14,428	10,239	70.96%
Fete Income	84,249	67,143	17,105	25.48%	86,249	67,143	19,105	28.45%
Other Income	372	378	(6)	(1.67%)	10,624	3,492	7,132	204.23%
<b>Total Trading Income</b>	<b>107,988</b>	<b>86,049</b>	<b>21,939</b>	<b>25.50%</b>	<b>230,313</b>	<b>210,656</b>	<b>19,657</b>	<b>9.33%</b>
Cost of Sales	5,463	5,622	(159)	(2.82%)	46,547	53,627	(7,080)	(13.20%)
<b>Gross Profit</b>	<b>102,525</b>	<b>80,427</b>	<b>22,098</b>	<b>27.48%</b>	<b>183,765</b>	<b>157,028</b>	<b>26,737</b>	<b>17.03%</b>
<b>Operating Expenses</b>								
Canteen Operating Expenses	5,564	5,997	(433)	(7.21%)	33,700	33,140	560	1.69%
Event Operating Expenses	493	273	220	80.47%	9,762	9,537	226	2.36%
Fete Operating Expenses	38,588	37,620	968	2.57%	45,141	37,806	7,335	19.40%
Gifts & Appreciation Expense	0	0	0		0	0	0	
Uniform Shop Operating Expenses	142	112	30	26.82%	1,480	1,220	260	21.30%
Other Expenses	6,603	5,590	1,013	18.13%	2,316	7,314	(4,998)	(68.33%)
<b>Total Operating Expenses</b>	<b>51,390</b>	<b>49,592</b>	<b>1,798</b>	<b>3.63%</b>	<b>92,399</b>	<b>89,016</b>	<b>3,383</b>	<b>3.80%</b>
<b>Surplus/(Deficit) Before Donations</b>	<b>51,134</b>	<b>30,835</b>	<b>20,299</b>	<b>65.83%</b>	<b>91,366</b>	<b>68,012</b>	<b>23,354</b>	<b>34.34%</b>
Donations	0	0	0		54,808	124,418	(69,610)	-55.95%
<b>Net Surplus/(Deficit)</b>	<b>51,134</b>	<b>30,835</b>	<b>20,299</b>	<b>65.83%</b>	<b>36,558</b>	<b>(56,406)</b>	<b>92,964</b>	<b>(164.81%)</b>
<i>Canteen Contribution</i>	<i>5,182</i>	<i>2,990</i>	<i>2,192</i>	<i>73.32%</i>	<i>4,930</i>	<i>11,733</i>	<i>(6,803)</i>	<i>(57.98%)</i>
<i>Uniform Shop Contribution</i>	<i>1,764</i>	<i>3,807</i>	<i>(2,043)</i>	<i>(53.67%)</i>	<i>22,116</i>	<i>25,872</i>	<i>(3,756)</i>	<i>(14.52%)</i>
<i>Fete and Event Contribution</i>	<i>50,420</i>	<i>29,250</i>	<i>21,170</i>	<i>72.37%</i>	<i>56,013</i>	<i>34,230</i>	<i>21,783</i>	<i>63.64%</i>

- Canteen sales up compared to last year for the month but remains down YTD.
- Uniform sales down compared to last year for the month and remain down YTD.
- See separate Fete Summary re: income/exp.
- Cost of Sales on par with LY for the month but well down YTD.
- Total operating expenses up from last year for the period and slightly up YTD.
- \$51.3k Surplus before donations for the month – \$91.3k Surplus YTD.
- Current YTD Surplus of circa \$36.5k.

# Balance Sheet – August 2024

	31 Aug 2024	31 Aug 2023	Var
Cash	320,832	404,255	(83,423)
Accounts Receivable	22,065	5,603	16,462
Inventory	94,468	88,910	5,558
<b>Current Assets</b>	<b>437,365</b>	<b>498,768</b>	<b>(61,403)</b>
<b>Fixed Assets</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Assets</b>	<b>437,365</b>	<b>498,768</b>	<b>(61,403)</b>
Accounts Payable	6,241	0	6,241
Accruals	6,241	32,965	(26,724)
PAYG Withholdings Payable	536	514	22
Rounding	0	0	0
Superannuation Payable	813	772	41
Unearned Income - Grants	0	0	0
Fete - Income in Advance	0	0	0
Unearned Income - School 24	1,934	1,071	864
Unearned income - Uniform Shop	0	0	0
Wages Payable - Payroll	0	0	0
<b>Total Current Liabilities</b>	<b>9,912</b>	<b>40,255</b>	<b>(30,343)</b>
Provision - LSL Non-Current	2,454	2,209	244
<b>Total Non-Current Liabilities</b>	<b>2,454</b>	<b>2,209</b>	<b>244</b>
<b>Total Liabilities</b>	<b>12,366</b>	<b>42,465</b>	<b>(30,099)</b>
<b>Net Assets</b>	<b>424,999</b>	<b>456,304</b>	<b>(31,305)</b>
<b>Total Equity</b>	<b>424,999</b>	<b>456,304</b>	<b>(31,305)</b>

- Total Assets down on this time last year due to significant donations made during the previous year (circa \$192k) and YTD (\$54.8k).
- Total Equity down as forecast and remains excellent with further donations committed.

# Full Year Forecast

	TY	LY	Full Year		Budget	Var	%
			Var	%			
<b>Income</b>							
Canteen Sales	110,000	118,653	(8,653)	(7.29%)	110,000	0	0.00%
Uniform Sales	55,000	59,749	(4,749)	(7.95%)	55,000	0	0.00%
Event Income	26,767	25,952	815	3.14%	25,000	1,767	7.07%
Fete Income	87,842	76,523	11,318	14.79%	80,000	7,842	9.80%
Other Income	16,624	4,977	11,647	234.02%	4,000	12,624	315.59%
<b>Total Income</b>	<b>296,232</b>	<b>285,855</b>	<b>10,378</b>	<b>3.63%</b>	<b>274,000</b>	<b>22,232</b>	<b>8.11%</b>
Cost of Sales	95,000	94,449	551	0.58%	95,000	0	0.00%
<b>Gross Profit</b>	<b>201,232</b>	<b>191,406</b>	<b>9,826</b>	<b>5.13%</b>	<b>179,000</b>	<b>22,232</b>	<b>12.42%</b>
<b>Less Operating Expenses</b>							
Canteen Operating Expenses	50,000	51,460	(1,460)	(2.84%)	50,000	0	0.00%
Event Operating Expenses	11,762	15,793	(4,031)	(25.52%)	15,000	(3,238)	(21.59%)
Fete Operating Expenses	48,349	39,652	8,697	21.93%	45,000	3,349	7.44%
Gifts & Appreciation Expense	500	208	292	140.44%	500	0	
Uniform Shop Operating Expenses	2,000	1,796	204	11.37%	2,000	0	0.00%
Other Expenses	13,900	8,701	5,199	59.75%	13,900	(0)	(0.00%)
<b>Total Operating Expenses</b>	<b>126,511</b>	<b>117,610</b>	<b>8,901</b>	<b>7.57%</b>	<b>126,400</b>	<b>111</b>	<b>0.09%</b>
<b>Surplus Before Donations</b>	<b>74,721</b>	<b>73,796</b>	<b>925</b>	<b>1.25%</b>	<b>52,600</b>	<b>22,121</b>	<b>42.06%</b>
Donations	139,307	192,817	(53,510)	(27.75%)	181,718	(42,411)	(23.34%)
<b>Net Surplus/(Deficit)</b>	<b>(64,586)</b>	<b>(124,269)</b>	<b>59,683</b>	<b>(48.03%)</b>	<b>(129,118)</b>	<b>64,532</b>	<b>(49.98%)</b>
<i>Canteen Contribution</i>	<i>7,500</i>	<i>12,350</i>	<i>(4,850)</i>	<i>(39.27%)</i>			
<i>Uniform Shop Contribution</i>	<i>10,500</i>	<i>18,348</i>	<i>(7,848)</i>	<i>(42.77%)</i>			
<i>Fete and Event Contribution</i>	<i>54,498</i>	<i>47,031</i>	<i>7,467</i>	<i>15.88%</i>			

- Canteen and uniform sales forecast unchanged.
- Event income forecast adjusted slightly up (and expenses down) with only LG Election BBQ and School Disco remaining as committed events.
- Fete income and expenses updated based on actuals.
- Donations adjusted down to reflect actuals committed.
- Forecast deficit reduced to circa \$64.5k for the year.